

# NET WORTH CALCULATION WORKSHEET

*A form to help you assess your loved one's financial situation.*

Name: ..... Date: .....

## 1. Assets—List everything your loved owns that has cash value.

### A. LIQUID ASSETS

Checking Accounts:		
Bank Name:	Account Number:	Account Balance:
Bank Name:	Account Number:	Account Balance:
Bank Name:	Account Number:	Account Balance:
Checking Total:		\$

Savings Accounts:		
Bank Name:	Account Number:	Account Balance:
Bank Name:	Account Number:	Account Balance:
Bank Name:	Account Number:	Account Balance:
Savings Total:		\$

<b>Certificates of Deposit, Treasury Bills, Money Market Accounts (List funds deposited for a specific period of time.)</b>		
Bank Name:	Account Number:	Account Balance:
Bank Name:	Account Number:	Account Balance:
Bank Name:	Account Number:	Account Balance:
<b>Total:</b>		<b>\$</b>
<b>Cash Value Life Insurance (Include cash value, equity, investment built up in each policy; NOT in the face value.)</b>		
Insurance Agency:	Policy Number:	Cash Value:
Insurance Agency:	Policy Number:	Cash Value:
Insurance Agency:	Policy Number:	Cash Value:
<b>Total:</b>		<b>\$</b>
<b>Total Liquid Assets: (Add totals from all tables above)</b>		<b>\$</b>

## **B. EQUITY ASSETS**

<b>Include current market value of U.S. Savings Bonds, Treasury Bonds, and other money market and stock investments.</b>	
Stocks:	Amount:
Bonds:	Amount:
Other Securities:	Amount:
<b>Total Equity Assets: (Add totals from this table above)</b>	
<b>\$</b>	

**C: TAX SHELTERED/TAX DEFERRED ASSETS**

<b>Pension and/or Profit Sharing Plans (these are only an asset if your loved one can convert them to cash and receive income from them.)</b>		
Plan:	Account Number:	Amount:
Plan:	Account Number:	Amount:
Plan:	Account Number:	Amount:
Plan:	Account Number:	Amount:
<b>Total:</b>		<b>\$</b>

<b>Individual Retirement Account Balance</b>	
Account:	Amount:
Account:	Amount:
Account:	Amount:
<b>Total:</b>	<b>\$</b>

<b>Other-Tax Sheltered Annuities or other annuities</b>	
Description:	Amount:
Description:	Amount:
Description:	Amount:
<b>Total:</b>	<b>\$</b>
<b>Total Tax-Sheltered Assets: (Add totals from all tables above)</b>	<b>\$</b>

#### D. NON-INCOME EARNING ASSETS

Home(s): (Contact real estate agent or professional appraiser to estimate current market value)	\$
Car(s): (Use current "Blue Book" or other valuation guide)	\$
Other Vehicle(s):	\$
Personal Property: (Includes home furnishings, appliances, antiques, collectibles, art, jewelry, tools, livestock, etc.)	\$
<b>Total Non-Income Earning Assets:</b> (Add totals from this table above)	\$

#### E. OTHER ASSETS

Accounts or Notes Receivable:	\$
Rebates or Refunds:	\$
Trusts, Patents, or Memberships:	\$
Other: (Include non-residential real estate)	\$
<b>Total Other Assets:</b> (Add total from this table above)	\$

#### TOTAL ASSETS:

<b>Total Assets:</b> (Add totals from A-E above)	\$
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## 2. Debt/Liabilities—List everything your loved one owes in depth

### F. SHORT-TERM DEBT

Car:		\$
Car:		\$
Other Vehicle:		\$
Credit Card: (Check current monthly statement)	Account Number:	\$
Credit Card:	Account Number:	\$
Credit Card:	Account Number:	\$
<b>Total Installment Debt: (Check contracts by the number of months remaining on the contract)</b>		\$
Other Loans: (List of loans of less than 5 years in length. Also list doctor bills, service bills, etc.)		\$
Other Liabilities: (List any court-ordered payments, lawsuit settlements, past-due accounts, and taxes due)		\$
<b>Total Short-Term Debt: (Add totals from this table above)</b>		\$

### G. LONG-TERM DEBT

Home Mortgage(s): (Check the current period statements from the financial institution)	\$
Other Mortgages:	\$
Other Loans:	\$
<b>Total Long-Term Debt:</b> (Add totals from this table above)	\$

### H. CONTINGENT LIABILITIES

Debts your loved one has cosigned:	\$
Suits pending against your loved one:	\$
Other contingent liabilities:	\$
<b>Total Contingent Liabilities:</b> (Add totals from this table above)	\$

### TOTAL DEBT:

<b>Total Debt/Liabilities:</b> (Add totals from F-H above)	\$
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### 3. Net worth

Total Assets: (Enter total from section 1. above)	\$
Total Debt/Liabilities: (Enter total from section 2. above)	\$
<b>Net Worth:</b> (Subtract Total Debt/Liabilities from Total Assets)	\$